

**AUDIT REPORT  
&  
AUDITED FINANCIAL  
STATEMENTS**

***FOR THE YEAR 2017-18***

***OF***

***MANUVIKASA(R)***

***AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR,  
DIST: NORTH KANARA-581 340  
KARNATAKA, INDIA***

***Auditors:***

***M/S. UDAY SHETTY & CO.***

***CHARTERED ACCOUNTANTS  
SECOND FLOOR, DR SHIVASWAMY BUILDING  
DEVIKERE, SIRSI (N.K.)-581 401  
KARNATAKA, INDIA***

***Tel: 08384-228725***



Second Floor, Dr. Shivaswamy Building, Devikere, Sirsi-581401 (N.K.)  
Tel & Fax : 08384-228725, Cell : 9845707931  
e-mail : camsshetty@yahoo.co.in

## AUDIT REPORT

We have audited the attached Balance Sheet of **MANUVIKASA (Regd.)**, Post: Karjagi, Taluk: Siddapur, District: Uttara Kannada- 581 340 -Karnataka, India, as at 31st March 2018 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management of **MANUVIKASA (R)**. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

*Subject to our observations in Annexure-1 to Audit report*, in our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) in the case of the Balance Sheet, of the state of affairs of **MANUVIKASA (R)**, as at 31<sup>st</sup> March 2018 and

(b) in the case of the Income and Expenditure Account, of the excess of Income over Expenditure for its accounting year ending on 31<sup>st</sup> March 2018.

Place: Sirsi

Date : 10-07-2018



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

**Annexure-1 to the Audit Report of MANUVIKASA (R) for the year ended 31.03.2018**

Sl. No.	Observations/Discrepancies					
1.	Following are the instances of delay in payment of contribution of employees and employer towards Provident Fund required to be paid under the Employees Provident Fund and Miscellaneous Provisions Act, 1952					
Sl. No.	Month	Employer's and Employees' contribution towards Provident Fund	Due date of payment	Actual date of payment	No. of days delay	
1.	April 2017	49,738.00	15-05-2017	17-05-2017	2	
2.	May 2017	48,096.00	15-06-2017	30-06-2017	15	
3.	November 2017	36,224.00	15-12-2017	19-12-2017	4	
2.	Following are the instances of non remittance of Employees' and Employer's contribution to Provident Fund under the Employees Provident Fund and Miscellaneous Provisions Act, 1952 till 31 <sup>st</sup> March 2018 :					
Sl. No.	Month	Employee contribution towards PF	Employer's contribution towards PF	Due date of payment	Actual date of payment	No. of days delay as at 31-03-2018
1.	August 2017	720.00	771.00	15-09-2017	NA	197
2.	September 2017	720.00	771.00	15-10-2017	NA	167
3.	October 2017	650.00	696.00	15-11-2017	NA	136
4.	November 2017	720.00	771.00	15-12-2017	NA	106
5.	December 2017	650.00	696.00	15-01-2017	NA	75
6.	February 2018	463.00	496.00	15-03-2018	NA	16



3.	Following is the instance of non remittance of Employees State Insurance (ESI) under the Employees' State Insurance Act, 1948					
	Sl. No.	Month	Employer's and Employees' contribution towards ESI	Due date of payment	Actual date of payment	No. of days delay as at 31 <sup>st</sup> March 2018
	1.	August 2017	105.00	21-09-2017	NA	191
4.	Following are the instances of non deduction of tax which is required to be deducted under Chapter XVII-B of the Income Tax Act, 1961:					
	Sl. No.	Date of payment/credit	Amount credited/paid	Party to whom payment is made	TDS amount not deducted	
	1.	04-07-2017	9,500.00	Suresh Gouda Malipatil	95.00	
	2.	31-05-2017	10,000.00	Mohammed Rafiq	100.00	
	3.	03-06-2017	83,600.00	Mohammed Rafiq	836.00	
	4.	02-12-2017	6,000.00	Mohammed Rafiq	60.00	

Place: Sirsi  
Date : 10-07-2018



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

FORM NO. 10B

[ See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **MANUVIKASA(R)**, **AABTM4625L** [name and PAN of the trust or institution] as at **31/03/2018** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at **31/03/2018** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2018**

The prescribed particulars are annexed hereto.

Place **SIRSI(N.K.)**

Date **10/07/2018**

Name

Membership Number

FRN (Firm Registration Number)

Address



**MANJUNATH. SANJEEVA . S**  
**HETTY**

**214005**

**005327S**

**SECOND FLOOR, DR. SHIVAS**  
**WAMY BUILDING, DEVIKER**  
**E. SIRSI(N.K.)**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	15054574
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 2876898
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	1247850
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Yes Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii) - 1247850,
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No

(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No
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**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	Salary and Honorarium paid to Managing Trustee	283500
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place  
Date

SIRSI(N.K.)  
10/07/2018

Name

Membership Number  
FRN (Firm Registration Number)  
Address



*(Handwritten Signature)*

**MANJUNATH. SANJEEVA . S  
HETTY  
214005  
005327S  
SECOND FLOOR, DR. SHIVAS  
WAMY BUILDING, DEVIKER  
E, SIRSI(N.K.)**

Form Filing Details

Revision/Original      Original

# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## BALANCE SHEET

AS AT 31<sup>ST</sup> MARCH 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>DESIGNATED AND UNRESTRICTED FUNDS</b>		<b>FIXED ASSETS</b>	
<b>Trust / Corpus/ General Fund</b>		Opening Balance	1,137,397
Opening Balance	3,313,826	Add: Additions during the year	76,109
Add: Surplus during the year	3,941,984		1,213,506
	7,255,810	Less: Depreciation	(213,387)
			1,000,119
<b>SECURED LOANS</b>		<b>CURRENT ASSETS, LOANS, ADVANCES &amp; RECEIVABLES</b>	
Vijaya Bank Vehicle Loan	248,688	Office Rent Deposit	
		Opening Balance	65,000
<b>CURRENT LIABILITIES</b>		Add: Additions during the year	5,000
ESI Payable	8,816		70,000
PF Payable	38,607	Telephone Deposit	1,000
Office Rent Payable	800	Security Deposit with NABARD Financial Services Ltd	200,000
		Security Deposit with Selco Solar Ltd	
		Opening Balance	
		Add: Additions during the year	5,000
			5,000
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	671,719
		Add: Additions during the year	75,000
		Add: Accrued Interest on above	58,603
			805,322
		Assistance to SHGs	83,092
		Incentives on Microfinance Receivable	158,130
		Tax Deducted at Source A.Y. 2017-18	92,752
		Tax Deducted at Source A.Y. 2018-19	34,963
		Advances for expenses	9,800
		<b>CASH AND BANK BALANCE</b>	
		Cash in hand	196
		Cash at bank	
		Canara Bank, Sirsi	31,451
		ICICI Bank	35,897
		Vijaya Bank, Herur	539,077
		Vijaya Bank, Sirsi	34,366
		Vijaya Bank, Kansur	592,140
		Axis Bank Sirsi	106,767
		Karnataka Vikas Grameena Bank	58,776
		State Bank of India, Sirsi	3,693,873
<b>TOTAL</b>	<b>7,552,721</b>	<b>TOTAL</b>	<b>7,552,721</b>

Place: SIRSI

Date: 10-07-2018

For MANUVIKASA (R.)

For and On Behalf of Manuvikasa (R.)

Managing Trustee



"Examined and Found Correct

Subject to Our Report of even date attached"



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS

FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)

PARTNER  
M. NO. 214005

# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Programme Expenditure through Give Foundation USA</b>		<b>By Grants from Coca Cola Foundation</b>	9,845,439
Programme to meet Basic necessities of an Orphan Child	15,496	<b>By Donations/ Grants from Give India</b>	
		Help and orphan child	133,300
Programme for Construction of Water Harvesting Structure	50,900	Help to construct a water harvesting structure	280,127
Sponsoring Uniforms, School Materials and Scholarships	5,280	Sponsor clothing and school supplies for a poor child	79,200
Provide a set of five note books	2,450	Provide a set of five note books	53,011
<b>To Programme Expenditure through Give India</b>		<b>By Donation/Grants from Give Foundation USA</b>	
Programme to meet Basic Necessities of an Orphan Child	149,978	Help and orphan child	18,504
		Help to construct a water harvesting structure	8,164
Programme for Construction of Water Harvesting Structure	254,200	Sponsor clothing and school supplies for a poor child	32,554
Sponsoring Uniforms, School Materials and Scholarships	90,448	Provide a set of five note books	2,351
Provide a set of five note books	32,700	<b>By Grants from Deshpande Foundation</b>	2,200,000
<b>To Programme Expenditure through Grants from Coco Cola Foundation</b>		<b>By Grant from Earthwatch Institute India Trust</b>	145,000
Construction of Soap Pits	9,264	<b>By Grant from HDB Financial Services</b>	2,000,000
Construction of Silt Trap Pits	27,490	<b>By Grants from NABARD</b>	
Excavation of Lakes	6,245,676	For FPO promotion	220,397
Administrative Expenses	63,248	For JLG promotion	207,000
Miscellaneous expenses	199,242	For Rural Haat Construction	949,500
Salaries	13,360	For E-shakti Promotion	394,500
<b>To Programme Expenditure through Grants from Deshpande Foundation</b>		<b>By Assistance from LIC for distribution of scholarships to students</b>	60,000
Promotion of Co-operative	286,924	<b>By General Fund From Give India transferred to revenue (utilised)</b>	86,500
Promotion of Farmers Producers	340,276	<b>By General Grants and Contributions</b>	1,297,350
Organisation		<b>By Income from activities of the Trust</b>	930,682
Promotion of SHGs/ JLGs	599,947		
Office Rent	54,750		
Printing & Stationery	8,759		
Telephone Charges	12,249		
Electricity and Water Charges	6,352		
Audit Fees	15,340		
Maintenance Expenses	21,180		
Miscellaneous expenses	75,836		
Salaries	638,510		
Travelling expenses	54,012		





<b>To Programme Expenditure through Grants from Earthwatch Institute India Trust</b>		<b>By Other Income</b>	
Promotion of Smokeless Chulas	257,496	Bank Interest	224,748
<b>To Programme Expenditure through Grants from LIC of India</b>		Interest on Income Tax Refund	10,994
By Distribution of Scholarships and Educational Materials to students	9,250		
<b>To Programme Expenditure through Grants from HDB Financial Services Ltd</b>			
Administrative and Monitoring cost	37,332		
Capacity building session for farmers	1,495		
Development of Betta Tanks	233,290		
Development of Farm Ponds	997,247		
Development of Water Harvesting Pits	188,699		
Development of Water Harvesting Structure	56,058		
Salaries	83,192		
<b>To Programme Expenditure through NABARD grants</b>			
FPO Promotion Expenses	207,725		
E-Shakti Promotion Expenses	233,178		
Construction of Ruralhaat	1,138,669		
<b>To Programme Expenditure through Grants from NABARD Financial Services</b>			
New SHG Formation Expenses	52,333		
<b>To Other Programme Expenses</b>			
Help an Orphan Child	2,900		
Sponsor Clothing	1,510		
Promotion Of SHGs/JLGs	877,695		
Rejuvenation and Development of Farm Ponds	56,405		
Rejuvenation and Development of Tanks/Springs	101,335		
<b>To Administrative and General Expenses of the Trust</b>			
Advertisement and Publicity Charges	6,855		
Audit Fees	14,160		
Bank Charges	9,786		
Boarding and Lodging	44,723		
Meeting Expenses	16,738		
Community Capacity Building Expenses	6,986		
Consultancy Charges	14,550		
Conveyance Expenses	14,893		
Electricity Charges	3,584		
Employer's Contribution to	248,292		
Employer's Contribution to	88,665		
Travelling Expenses	4,619		
Interest on Loan	39,629		
Books, Newspapers and Periodicals	10,833		
Miscellaneous Expenses	58,487		
Office Rent	100,700		
Postage and Telephone	18,293		
Professional Fees	21,290		
Printing and Stationery	42,678		
Repairs and Maintenance	115,123		
General Insurance	81,864		
Payment to Volunteers	245,671		



To Interest paid to Microgram	5,857		
To Depreciation on Fixed Assets (Schedule-I)	213,387.00		
To Surplus i.e., excess of Income over Expenditure Transferred to Balance Sheet	3,941,984		
<b>TOTAL</b>	<b>19,179,322</b>		<b>19,179,322</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct  
Subject to Our Report of even date attached"

For and On behalf of MANUVIKASA (R)  
Kariagi, Siddapur, North Kanara.

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		By Programme Expenditure through Give Foundation USA	
Cash in hand	1,076	Programme to meet Basic necessities of an Orphan Child	15,496
Cash at bank		Programme for Construction of Water Harvesting Structure	50,900
Canara Bank, Sirsi	21,127	Sponsoring Uniforms, School Materials and Scholarships	5,280
ICICI Bank	9,089	Provide a set of five note books	2,450
Vijaya Bank, Herur	2,81,020	By Programme Expenditure through Give India	
Vijaya Bank, Sirsi	33,064	Programme to meet Basic Necessities of an Orphan Child	1,49,978
Vijaya Bank, Kansur	3,07,857	Programme for Construction of Water Harvesting Structure	2,54,200
Axis Bank Sirsi	50,005	Sponsoring Uniforms, School Materials and Scholarships	90,448
Karnataka Vikas Grameena Bank	31,578	Provide a set of five note books	32,700
SBI, Sirsi A/c No. 30572069717	4,71,844	By Programme Expenditure through Grants from Coco Cola Foundation	
To Grants from Coca Cola Foundation	98,45,439	Construction of Soap Pits	9,264
To Donations/ Grants from Give India		Construction of Silt Trap Pits	27,490
Help and orphan child	1,33,300	Excavation of Lakes	62,45,676
Help to construct a water harvesting structure	2,80,127	Administrative Expenses	63,248
Sponsor clothing and school supplies for a poor child	79,200	Miscellaneous expenses	1,99,242
Provide a set of five note books	53,011	Salaries	13,360
To Donation/Grants from Give Foundation USA		By Programme Expenditure through Grants from Deshpande Foundation	
Help and orphan child	18,504	Promotion of Co-operative	2,86,924
Help to construct a water harvesting structure	8,164	Promotion of Farmers Producers	3,40,276
Sponsor clothing and school supplies for a poor child	32,554	Organisation	
Provide a set of five note books	2,351	Promotion of SHGs/ JLGs	5,99,947
To Grants from Deshpande Foundation	22,00,000	Office Rent	54,750
To Grant from Earthwatch Institute India Trust	1,45,000	Printing & Stationery	8,759
To Grant from HDB Financial Services	20,00,000	Telephone Charges	12,249
To Grants from NABARD		Electricity and Water Charges	6,352
For FPO promotion	2,20,397	Audit Fees	15,340
For JLG promotion	2,07,000	Maintenance Expenses	21,180
For Rural Haat Construction	9,49,500	Miscellaneous expenses	75,836
For E-shakti Promotion	3,94,500	Salaries	6,38,510
To Assistance from LIC for distribution of scholarships to students	60,000	Travelling expenses	54,012
		By Programme Expenditure through Grants from Earthwatch Institute India Trust	
		Promotion of Smokeless Chulas	2,57,496



To General Fund From Give India	86,500		
To General Grants and Contributions	1,297,350		
To Income from activities of the Trust	876,023		
<b>To Other Income</b>			
Bank Interest	175,454		
Interest on Income Tax Refund	10,994		
To Tax Deducted at Source	145,401		
To Professional Tax Deducted	3,600		
From Employees			
To ESI Contribution of Employees	52,171		
To PF Contribution of Employees	356,687		
To Collection From SHGs	127,529		
To Income Tax Refund	157,146		
To Salary Advance	92,990		
		<b>By Programme Expenditure through Grants from LIC of India</b>	
		By Distribution of Scholarships and Educational Materials to students	9,250
		<b>By Programme Expenditure through Grants from HDB Financial Services Ltd</b>	
		Administrative and Monitoring cost	37,332
		Capacity building session for farmers	1,495
		Development of Betta Tanks	233,290
		Development of Farm Ponds	997,247
		Development of Water Harvesting Pits	188,699
		Development of Water Harvesting Structure	56,058
		Salaries	83,192
		<b>By Programme Expenditure through NABARD grants</b>	
		FPO Promotion Expenses	207,725
		E-Shakti Promotion Expenses	233,178
		Construction of Ruralhaat	1,138,669
		<b>By Programme Expenditure through Grants from NABARD Financial Services</b>	
		New SHG Formation Expenses	52,333
		<b>By Other Programme Expenses</b>	
		Help an Orphan Child	2,900
		Sponsor Clothing	1,510
		Promotion Of SHGs/JLGs	877,695
		Rejuvenation and Development of Farm Ponds	56,405
		Rejuvenation and Development of Tanks/Springs	101,335
		<b>By Administrative and General Expenses of the Trust</b>	
		Advertisement and Publicity Charges	6,855
		Audit Fees	14,160
		Bank Charges	9,786
		Boarding and Lodging	44,723
		Meeting Expenses	16,738
		Community Capacity Building Expenses	6,986
		Consultancy Charges	14,550
		Conveyance Expenses	14,893
		Electricity Charges	3,584
		Employer's Contribution to Employees' Provident Fund Scheme	229,677
		Employer's Contribution to Employees' State Insurance Scheme	82,304
		Travelling Expenses	4,619
		Interest on Loan	39,629
		Books, Newspapers and Periodicals	10,833
		Miscellaneous Expenses	58,487
		Office Rent	99,900
		Postage and Telephone	18,293
		Professional Fees	21,290
		Printing and Stationery	42,678
		Repairs and Maintenance	115,123
		General Insurance	81,864
		Payment to Volunteers	245,671
		By Interest paid to Microgram	5,857
		By Repayment of Vehicle Loan	24,133



		By Remittance to Microgram	259,241
		By Fixed Deposit	75,000
		By Rent Deposit	5,000
		By Remittance of Professional Tax	3,600
		By Remittance of ESI Contribution of Employees	62,467
		By Remittance of PF Contribution of Employees	386,620
		By Remittance of TDS	145,401
		By Salary Advance	49,300
		By Security Deposit	5,000
		By TDS on Services	34,963
		<b>By Acquisition of Fixed Assets</b>	
		Computer and Accessories	52,250
		Furnitures and Fixtures	2,760
		Office Equipment	21,099
		<b>By Closing Balance</b>	
		Cash in hand	196
		Cash at bank	-
		Canara Bank, Sirsi	31,451
		ICICI Bank	35,897
		Vijaya Bank, Herur	539,077
		Vijaya Bank, Sirsi	34,366
		Vijaya Bank, Kansur	592,140
		Axis Bank Sirsi	106,767
		Karnataka Vikas Grameena Bank	58,776
		SBI, Sirsi A/c No. 30572069717	3,693,873
	<b>TOTAL</b>	<b>TOTAL</b>	<b>21,217,553</b>

Place: SIRSI  
Date: 10-07-2018

For and On Behalf of **MANUVIKASA (R)**  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



"Examined and Found Correct  
Subject to Our Report of even date attached"



For **UDAYA SHETTY & CO.**  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. **MANJUNATH S. SHETTY**)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## BALANCE SHEET (DOMESTIC)

AS AT 31<sup>ST</sup> MARCH 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>DESIGNATED AND UNRESTRICTED FUNDS</b>		<b>FIXED ASSETS</b>	
Trust / Corpus/ General Fund		Opening Balance	1,032,353
Opening Balance	2,733,938	Add: Additions	28,109
Add: Surplus during the year	674,955		1,060,462
	3,408,893	Less: Depreciation	(213,387)
			847,075
<b>SECURED LOANS</b>	248,688	<b>CURRENT ASSETS, LOANS, ADVANCES &amp; RECEIVABLES</b>	
Vijaya Bank Vehicle Loan		Office Rent Deposit	
		Opening Balance	65,000
<b>CURRENT LIABILITIES</b>		Add: Additions during the year	5,000
ESI Payable	8,816		70,000
PF Payable	38,607	Telephone Deposit	1,000
Office Rent Payable	800	Security Deposit with NABARD Financial Services Ltd	200,000
		Security Deposit with Selco Solar Ltd	
		Opening Balance	-
		Add: Additions during the year	5,000
			5,000
		Fixed Deposit(FD) in Vijaya Bank	
		Opening Balance	671,719
		Add: Additions during the year	75,000
		Add: Accrued Interest on above	58,603
			805,322
		Assistance to SHGs	83,092
		Incentives on Microfinance Receivable	158,130
		Tax Deducted at Source A.Y. 2017-18	92,752
		Tax Deducted at Source A.Y. 2018-19	34,963
		Advances for expenses	9,800
		<b>CASH AND BANK BALANCE</b>	
		Cash in hand	196
		Cash at bank	
		Canara Bank, Sirsi	31,451
		ICICI Bank	35,897
		Vijaya Bank, Herur	539,077
		Vijaya Bank, Sirsi	34,366
		Vijaya Bank, Kansur	592,140
		Axis Bank Sirsi	106,767
		Karnataka Vikas Grameena Bank	58,776
<b>TOTAL</b>	<b>3,705,804</b>	<b>TOTAL</b>	<b>3,705,804</b>



Place: SIRSI

Date: 10-07-2018

For and On Behalf of MANUVIKASA (R)  
Kariagi, Siddapur, North Kanara.

Managing Trustee

"Examined and Found Correct"

Subject to Our Report of even date attached"

For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S



(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)  
PARTNER

# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## INCOME AND EXPENDITURE ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Programme Expenditure through Give India</b>		<b>By Donation/Grants from Give India</b>	
Programme to meet Basic Necessities of an Orphan Child	144,178	Help an orphan child	127,100.00
Programme for Construction of Water Harvesting Structure	230,700	Help to construct a water harvesting structure	263,500.00
Sponsoring Uniforms, School Materials and Scholarships	88,938	Sponsor clothing and school supplies for a poor child	77,400.00
Provide a set of five note books	32,150	Provide a set of five books	52,425.00
<b>To Programme Expenditure through Grants from Earthwatch Institute India Trust</b>		<b>By Grant from Earthwatch Institute India Trust</b>	145,000.00
Promotion of Smokeless Chulas	257,496	<b>By Grant from HDB Financial Services</b>	2,000,000.00
<b>To Programme Expenditure through Grants from LIC of India</b>		<b>By Grants from NABARD</b>	
By Distribution of Scholarships and Educational Materials to students	9,250	For FPO promotion	220,397.00
<b>To Programme Expenditure through Grants from HDB Financial Services Ltd</b>		For JLG promotion	207,000.00
Administrative and Monitoring cost	37,332	For Rural Haat Construction	949,500.00
Capacity building session for farmers	1,495	For E-shakti Promotion	394,500.00
Development of Betta Tanks	233,290	<b>By Assistance from LIC for distribution of scholarships to students</b>	60,000.00
Development of Farm Ponds	997,247	<b>By General Fund From Give India transferred to revenue (utilised)</b>	86,500.00
Development of Water Harvesting Pits	188,699	<b>By General Grants and Contributions</b>	1,297,350.00
Development of Water Harvesting Salaries	56,058	<b>By Income from activities of the Trust</b>	930,682.30
	83,192	<b>By Other Income</b>	
<b>To Programme Expenditure through NABARD grants</b>		Bank Interest	91,496.00
FPO Promotion Expenses	207,725	Interest on Income Tax Refund	10,994.00
E-Shakti Promotion Expenses	233,178		
Construction of Ruralhaat	1,138,669		
<b>To Programme Expenditure through Grants from NABARD Financial Services</b>			
New SHG Formation Expenses	52,333		
<b>To Other Programme Expenses</b>			
Help an Orphan Child	2,900		
Sponsor Clothing	1,510		
Promotion Of SHGs/JLGs	730,464		
Rejuvenation and Development of Farm Ponds	56,405		
Rejuvenation of Tanks	40,830		



<b>To Administrative and General Expenses of the Trust</b>			
Advertisement and Publicity Charges	6,855		
Audit Fees	14,160		
Bank Charges	9,786		
Boarding and Lodging	44,723		
Meeting Expenses	16,738		
Community Capacity Building Expenses	6,986		
Consultancy Charges	14,550		
Conveyance Expenses	14,893		
Electricity Charges	3,584		
Employer's Contribution to Employees' Provident Fund Scheme	248,292		
Employer's Contribution to Employees' State Insurance Scheme	88,665		
Travelling Expenses	4,619		
Interest on Loan	39,629		
Books, Newspapers and Periodicals	10,833		
Miscellaneous Expenses	53,935		
Office Rent	100,700		
Postage and Telephone	18,293		
Professional Fees	13,030		
Printing and Stationery	42,678		
Repairs and Maintenance	115,123		
General Insurance	81,864		
Payment to Volunteers	245,671		
To Interest paid to Microgram	5,857		
<b>To Depreciation on Fixed Assets (Schedule-I)</b>	213,387.00		
<b>To Surplus i.e. excess of Income Over Expenditure Transferred to Balance Sheet</b>	674,954.75		
<b>TOTAL</b>	<b>6,913,844.30</b>	<b>TOTAL</b>	<b>6,913,844.30</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct  
Subject to Our Report of even date attached"

For **MANUVIKASA (R)**  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For **UDAYA SHETTY & CO.**  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## RECEIPTS AND PAYMENTS ACCOUNT (DOMESTIC)

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To Opening Balance		<b>By Programme Expenditure through Give India</b>	
Cash in hand	1,076.00	Programme to meet Basic Necessities of an Orphan Child	144,178
Cash at bank		Programme for Construction of Water Harvesting Structure	230,700
Canara Bank, Sirsi	21,127.00	Sponsoring Uniforms, School Materials and Scholarships	88,938
ICICI Bank	9,088.90	Provide a set of five note books	32,150
Vijaya Bank, Herur	281,019.85		
Vijaya Bank, Sirsi	33,064.00	<b>By Programme Expenditure through Grants from Earthwatch Institute India Trust</b>	
Vijaya Bank, Kansur	307,856.50	Promotion of Smokeless Chulas	257,496
Axis Bank Sirsi	50,005.00	<b>By Programme Expenditure through Grants from LIC of India</b>	
Karnataka Vikas Grameena Bank	31,578.00	By Distribution of Scholarships and Educational Materials to students	9,250
To Donation/Grants from Give India		<b>By Programme Expenditure through Grants from HDB Financial Services Ltd</b>	
Help an orphan child	127,100.00	Administrative and Monitoring cost	37,332
Help to construct a water harvesting structure	263,500.00	Capacity building session for farmers	1,495
Sponsor clothing and school supplies for a poor child	77,400.00	Development of Betta Tanks	233,290
Provide a set of five books	52,425.00	Development of Farm Ponds	997,247
To Grant from Earthwatch Institute India Trust	145,000.00	Development of Water Harvesting Pits	188,699
To Grant from HDB Financial Services	2,000,000.00	Development of Water Harvesting Structure	56,058
To Grants from NABARD		Salaries	83,192
For FPO promotion	220,397.00	<b>By Programme Expenditure through NABARD grants</b>	
For JLG promotion	207,000.00	FPO Promotion Expenses	207,725
For Rural Haat Construction	949,500.00	E-Shakti Promotion Expenses	233,178
For E-shakti Promotion	394,500.00	Construction of Ruralhaat	1,138,669
To Assistance from LIC for distribution of scholarships to students	60,000.00	<b>By Programme Expenditure through Grants from NABARD Financial Services</b>	
To General Fund From Give India	86,500.00	New SHG Formation Expenses	52,333
To General Grants and Contributions	1,297,350.00	<b>By Other Programme Expenses</b>	
To Income from activities of the Trust	876,023.42	Help an Orphan Child	2,900
To Other Income		Sponsor Clothing	1,510
Bank Interest	42,202.00	Promotion Of SHGs/JLGs	730,464
Interest on Income Tax Refund	10,994.00	Rejuvenation and Development of Farm Ponds	56,405
To Tax Deducted at Source	20,990.00	Rejuvenation of Tanks	40,830
To Professional Tax Deducted From Employees	1,200.00		



To ESI Contribution of Employees	32,852.00	<b>By Administrative and General</b>	
To PF Contribution of Employees	224,496.00	<b>Expenses of the Trust</b>	
To Collection From SHGs	127,529.00	Advertisement and Publicity Charges	6,855
To Income Tax Refund	157,146.00	Audit Fees	14,160
To Salary Advance	82,490.00	Bank Charges	9,786
		Boarding and Lodging	44,723
		Meeting Expenses	16,738
		Community Capacity Building Expenses	6,986
		Consultancy Charges	14,550
		Conveyance Expenses	14,893
		Electricity Charges	3,584
		Employer's Contribution to Employees' Provident Fund Scheme	229,677
		Employer's Contribution to Employees' State Insurance Scheme	82,304
		Travelling Expenses	4,619
		Interest on Loan	39,629
		Books, Newspapers and Periodicals	10,833
		Miscellaneous Expenses	53,935
		Office Rent	99,900
		Postage and Telephone	18,293
		Professional Fees	13,030
		Printing and Stationery	42,678
		Repairs and Maintenance	115,123
		General Insurance	81,864
		Payment to Volunteers	245,671
		By Interest paid to Microgram	5,857
		By Repayment of Vehicle Loan	24,133
		By Remittance to Microgram	259,241
		By Fixed Deposit	75,000
		By Rent Deposit	5,000
		By Remittance of Professional Tax	1,200
		By Remittance of ESI Contribution of Employees	43,148
		By Remittance of PF Contribution of Employees	254,429
		By Remittance of TDS	20,990
		By Salary Advance	41,800
		By Security Deposit	5,000
		By TDS on Services	34,963
		<b>By Acquisition of Fixed Assets</b>	
		Computer and Accessories	4,250
		Furnitures and Fixtures	2,760
		Office Equipment	21,099



		<b>By Closing Balance</b>	
		Cash in hand	196
		<b>Cash at bank</b>	
		Canara Bank, Sirsi	31,451
		ICICI Bank	35,897
		Vijaya Bank, Herur	539,077
		Vijaya Bank, Sirsi	34,366
		Vijaya Bank, Kansur	592,140
		Axis Bank Sirsi	106,767
		Karnataka Vikas Grameena Bank	58,776
<b>TOTAL</b>	<b>8,191,409.67</b>	<b>TOTAL</b>	<b>8,191,409.67</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct  
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)  
**MANUVIKASA (R.)**  
Kariagi, Siddapur, North Kanara.

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340  
KARNATAKA, INDIA

## EXTRACTS OF BALANCE SHEET FOR FOREIGN CONTRIBUTION AS AT 31<sup>ST</sup> MARCH 2018

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>DESIGNATED AND UNRESTRICTED FUNDS</b> Trust / Corpus/ General Fund		<b>FIXED ASSETS</b>	
Opening Balance 579,888		Opening Balance 105,044	
Add: Surplus during the year 3,267,029	3,846,917	Add: Additions during the year 48,000	153,044
		<b>Cash and Bank Balance</b>	
		Cash in hand -	
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	3,693,873
<b>TOTAL</b>	<b>3,846,917</b>	<b>TOTAL</b>	<b>3,846,917</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct"  
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)  
Kariagi, Siddapur, North Kanara.

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com.,LL.B.(Spl.),FCA,DISA (ICAI)  
PARTNER  
M. NO. 214005

# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## EXTRACTS OF INCOME AND EXPENDITURE ACCOUNT FOR FOREIGN CONTRIBUTION FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To Programme Expenditure through Give Foundation USA</b>		<b>By Grants from Coca Cola Foundation</b>	9,845,439
Programme to meet Basic necessities of an Orphan Child	15,496	<b>By Donations/ Grants from Give India</b>	
		Help and orphan child	6,200
Programme for Construction of Water Harvesting Structure	50,900	Help to construct a water harvesting structure	16,627
Sponsoring Uniforms, School Materials and Scholarships	5,280	Sponsor clothing and school supplies for a poor child	1,800
Provide a set of five note books	2,450	Provide a set of five note books	586
<b>To Programme Expenditure through Give India</b>		<b>By Donation/Grants from Give Foundation USA</b>	
Programme to meet Basic Necessities of an Orphan Child	5,800	Help and orphan child	18,504
Programme for Construction of Water Harvesting Structure	23,500	Help to construct a water harvesting structure	8,164
Sponsoring Uniforms, School Materials and Scholarships	1,510	Sponsor clothing and school supplies for a poor child	32,554
Provide a set of five note books	550	Provide a set of five note books	2,351
<b>To Programme Expenditure through Grants from Coco Cola Foundation</b>		<b>By Grants from Deshpande Foundation</b>	2,200,000
Construction of Soap Pits	9,264	<b>By Other Income</b>	
Construction of Silt Trap Pits	27,490	Bank Interest	133,252
Excavation of Lakes	6,245,676		
Administrative Expenses	63,248		
Miscellaneous expenses	199,242		
Salaries	13,360		
<b>To Programme Expenditure through Grants from Deshpande Foundation</b>			
Promotion of Co-operative	286,924		
Promotion of Farmers Producers Organisation	340,276		
Promotion of SHGs/ JLGs	599,947		
Office Rent	54,750		
Printing & Stationery	8,759		
Telephone Charges	12,249		
Electricity and Water Charges	6,352		
Audit Fees	15,340		
Maintenance Expenses	21,180		
Miscellaneous expenses	75,836		
Salaries	638,510		
Travelling Expenses	54,012		
<b>To Other Programme Expenses</b>			
Rejuvenation and Development of Tanks/Springs	60,505		
Promotion of SHG/JLG's	147,231		



<b>To Administrative Expenses</b>			
Professional Fees		8,260	
Miscellaneous expenses		4,552	
<b>To Surplus i.e., Excess of Income over Expenditure Transferred to Balance Sheet</b>		3,267,029	
<b>TOTAL</b>		<b>12,265,478</b>	<b>TOTAL</b>
			<b>12,265,478</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct"  
Subject to Our Report of even date attached"

For and On Behalf of **MANUVIKASA (R)**  
**Kariagi, Siddapur, North Kanara.**

Managing Trustee

Managing Trustee



For **UDAYA SHETTY & CO.**  
**CHARTERED ACCOUNTANTS**  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TO: SIDDAPUR, DIST: NORTH KANARA-581 340

KARNATAKA, INDIA

## EXTRACTS OF RECEIPTS AND PAYMENTS ACCOUNT FOR FOREIGN CONTRIBUTION

FOR THE YEAR ENDING ON 31<sup>ST</sup> MARCH 2018

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>To Opening Balance</b>		<b>By Programme Expenditure through Give Foundation USA</b>	
<b>Cash at bank</b>		Programme to meet Basic necessities of an Orphan Child	15,496
SBI, Sirsi A/c No. 30572069717	471,844		
<b>To Grants from Coca Cola Foundation</b>	9,845,439	Programme for Construction of Water Harvesting Structure	50,900
<b>To Donations/ Grants from Give India</b>			
Help and orphan child	6,200	Sponsoring Uniforms, School Materials and Scholarships	5,280
Help to construct a water harvesting structure	16,627	Provide a set of five note books	2,450
Sponsor clothing and school supplies for a poor child	1,800	<b>By Programme Expenditure through Give India</b>	
Provide a set of five note books	586	Programme to meet Basic Necessities of an Orphan Child	5,800
<b>To Donation/Grants from Give Foundation USA</b>		Programme for Construction of Water Harvesting Structure	23,500
Help and orphan child	18,504	Sponsoring Uniforms, School Materials and Scholarships	1,510
Help to construct a water harvesting structure	8,164	Provide a set of five note books	550
Sponsor clothing and school supplies for a poor child	32,554	<b>By Programme Expenditure through Grants from Coco Cola Foundation</b>	
Provide a set of five note books	2,351	Construction of Soap Pits	9,264
<b>To Grants from Deshpande Foundation</b>	2,200,000	Construction of Silt Trap Pits	27,490
		Excavation of Lakes	6,245,676
		Administrative Expenses	63,248
		Miscellaneous expenses	199,242
		Salaries	13,360
<b>To Other Income</b>		<b>By Programme Expenditure through Grants from Deshpande Foundation</b>	
Bank Interest	133,252	Promotion of Co-operative	286,924
<b>To Tax Deducted at Source</b>	124,411	Promotion of Farmers Producers Organisation	340,276
<b>To Professional Tax Deducted From Employees</b>	2,400	Promotion of SHGs/ JLGs	599,947
<b>To ESI Contribution of Employees</b>	19,319	Office Rent	54,750
<b>To PF Contribution of Employees</b>	132,191	Printing & Stationery	8,759
<b>To Salary Advance</b>	10,500	Telephone Charges	12,249
		Electricity and Water Charges	6,352
		Audit Fees	15,340
		Maintenance Expenses	21,180
		Miscellaneous expenses	75,836
		Salaries	638,510
		Travelling Expenses	54,012



		<b>By Other Programme Expenses</b>	
		Rejuvenation and Development of Tanks/Springs	60,505
		Promotion of SHG/JLG's	147,231
		<b>By Administrative Expenses</b>	
		Professional Fees	8,260
		Miscellaneous expenses	4,552
		<b>By Acquisition of Fixed Assets</b>	
		Computer and Accessories	48,000
		By Salary advance	7,500
		By Remittance of PF Contribution of Employees	132,191
		By Remittance of Professional Tax	2,400
		By Remittance of ESI Contribution of Employees	19,319
		By Remittance of TDS	124,411
		<b>By Closing Balance</b>	
		Cash at bank	
		SBI, Sirsi A/c No. 30572069717	3,693,873
<b>TOTAL</b>	<b>13,026,143</b>	<b>TOTAL</b>	<b>13,026,143</b>

Place: SIRSI  
Date: 10-07-2018

"Examined and Found Correct"  
Subject to Our Report of even date attached"

For and On Behalf of MANUVIKASA (R)  
**For MANUVIKASA (R.)**  
Kariagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B. (Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005



# MANUVIKASA (R)

AT :KARJAGI, PO: BALUR, TQ: SIDDAPUR, DIST: NORTH KANARA-581 340  
KARNATAKA, INDIA

## Schedule - I

### FIXED ASSETS & DEPRECIATION FOR THE YEAR 2017-18

#### Domestic

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2017	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-18
				I Half	II Half				
1	Office Equipments	15%	83,666	6,800	-	Nil	90,466	13,570	76,896
2	Furniture & Fixtures	10%	104,048	12,260	-	Nil	116,308	11,631	104,677
3	Computer & Accessories	60%	28,896	4,799	4,250	Nil	37,945	21,492	16,453
4	Motor Vehicle	15%	876,758	-	-	Nil	876,758	131,514	745,244
	<b>TOTAL</b>		<b>1,093,368</b>	<b>23,859</b>	<b>4,250</b>	<b>Nil</b>	<b>1,121,477</b>	<b>178,207</b>	<b>943,270</b>

#### Foreign Contribution

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2017	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-18
				I Half	II Half				
1	Office Equipments	15%	33,397	-	-	Nil	33,397	5,010	28,387
2	Furniture & Fixtures	10%	10,018	-	-	Nil	10,018	1,002	9,016
3	Computer & Accessories	60%	614	48,000	-	Nil	48,614	29,168	19,446
	<b>TOTAL</b>		<b>44,029</b>	<b>48,000</b>	<b>-</b>	<b>Nil</b>	<b>92,029</b>	<b>35,180</b>	<b>56,849</b>

#### Consolidated

Sl. No.	Particulars	Rate of Depreciation	W.D.V. on 01-04-2017	Additions		Transfer/ Sale	Total	Depreciation	W.D.V. on 31-03-18
				I Half	II Half				
1	Office Equipments	15%	117,063	6,800	-	Nil	123,863	18,580	105,283
2	Furniture & Fixtures	10%	114,066	12,260	-	Nil	126,326	12,633	113,693
3	Computer & Accessories	60%	29,510	52,799	4,250	Nil	86,559	50,660	35,899
4	Motor Vehicle	15%	876,758	-	-	Nil	876,758	131,514	745,244
	<b>TOTAL</b>		<b>1,137,397</b>	<b>71,859</b>	<b>4,250</b>	<b>Nil</b>	<b>1,213,506</b>	<b>213,387</b>	<b>1,000,119</b>



**NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS  
AND SIGNIFICANT ACCOUNTING POLICIES**

1. Basis of Accounting

The financial statements are prepared under the historical cost convention, in accordance with the Generally Accepted Accounting Principles (GAAP) as adopted consistently.

2. Fixed Assets

All Fixed Assets are stated at cost of acquisition less depreciation under WDV Method.

3. Depreciation

Depreciation is provided at the rates prescribed in the Income Tax Act, 1961 on WDV Basis.

4. Revenue Recognition

Revenue is recognized on accrual basis.

5. Whenever confirmation of balance is not available, balances as per books of accounts were relied upon.

6. Opening Balances are considered as per Audited Financial Statements of the previous year and are regrouped and rearranged wherever necessary

7. All the policies not specifically mentioned herein above are in accordance with the generally accepted accounting principles.

Place : Sirsi

Date : 10-07-2018



For UDAYA SHETTY & CO.  
CHARTERED ACCOUNTANTS  
FRN : 005327S

(CA. MANJUNATH S. SHETTY)  
B.Com., LL.B.(Spl.), FCA, DISA (ICAI)  
PARTNER  
M. NO. 214005

For and On Behalf of MANUVIKASA (R)  
Karjagi, Siddapur, North Kanara

Managing Trustee

Managing Trustee

